



THE LAW OFFICES OF  
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## Revocable Living Trust or Will

I recommend Revocable Living Trusts as the foundation for most estate plans. A living trust offers complete control to clients during their lifetime, provides for them and their loved ones in the event of their incapacity, and on death allows them to pass their assets to their loved ones without the costs, delays, and publicity associated with probate.

### Advantages of a Living Trust

- **Avoids Conservatorship** – If you become disabled and cannot manage your affairs, your Living Trust avoids a conservatorship. The Living Trust includes detailed instructions on how your property is to be managed for your benefit during disability.
- **Avoids Probate** – A properly funded Living Trust avoids probate on the assets funded into the trust. This means that your family avoids the expense, time delays, publicity, and emotional distress of a probate proceeding.
- **Saves Estate Taxes** – A Living Trust can be designed to reduce or eliminate the estate tax burden on your beneficiaries (depending on the size of the estate).
- **Lawsuit and Divorce Protection** – A Living Trust can be designed to protect your child's inheritance from divorce, lawsuits, claims of creditors, and IRS or other tax problems. You can even protect the share of your trust estate intended for your spouse from a subsequent remarriage or lawsuit.

In those situations where a Will is the best choice for my clients, I help my clients create a Will-centered plan which can accomplish their needs. This helps clients avoid having the State of Oregon make their decisions for them regarding the distribution of their assets.

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